



3D Archery Association of Australia

Statement of Income and Expenditure Year Ending 30 April 2018

INCOME	2018	2017	Difference
On Line Membership	50,485.32	67,976.35	-17,491.03
Membership	8,358.50	16,230.00	-7,871.50
Shoot Fees	5,997.65	6,515.00	-517.35
Paypal Lost Income	-\$1,718.89	N/A	N/A
Shoot Application	1,700.00	1,700.00	0.00
Club Affiliations	2,400.00	2,900.00	-500.00
Merchandise	892.35	4,737.00	-3,844.65
Nationals	19,395.00	12,974.90	6,420.10
Benchmark Shoot	17,869.34	0.00	17,869.34
Sponsorship	3,550.00	6,520.00	-2,970.00
Flaot	0.00	0.00	0.00
Paypal	0.00	365.00	-365.00
Misc	363.00	679.77	-316.77
Intrest	7,235.31	5,340.30	1,895.01
Total	118,246.47	125,938.32	-7,691.85
Expenditure			
Insurance	-7,851.63	-9,685.85	-1,834.22
Membership Refunds	-198.00	-185.00	13.00
Stationaly	-3,137.65	-2,659.32	478.33
Postage	-4,575.48	-2,727.85	1,847.63
Merchandise	-4,888.55	-2,222.00	2,666.55
Internet/Phone	-8,604.53	-3,718.03	4,886.50
Bank Charges	-459.06	-407.60	51.46
Committee Travel	-10,493.16	-9,318.08	1,175.08
SOTY Worlds	-1,000.00	-117.30	882.70
SOTY Prize Money	-3,200.00	-7,400.00	-4,200.00
Clubn Refunds	-200.00	-1,945.00	-1,745.00
Advertising	-2,018.50	-3,487.37	-1,468.87
Target Storage	0.00	0.00	0.00
Minor Assests	-2,867.57	-8,149.30	-5,281.73
Nationals	-17,445.83	-12,529.56	4,916.27
Benchmark	-12,954.82		12,954.82
Annual Awards	-1,496.70	-2,146.64	-649.94
Indoor Awards	-1,286.50	-510.00	776.50
Indoor Targets	-103.20	-800.00	-696.80
Indoor Genral	0.00	-455.40	-455.40
Misc	-2,420.75	-3,075.90	-655.15
TOTAL	-85,201.93	-71,540.20	13,661.73
Income over Expenditure	33,044.54	54,398.12	

Nathan Butterfield

Signed



3D Archery Association of Australia

Statement of Income and Expenditure Year Ending 30 April 2018

Current Assets	
Cash	343,948.72
Receivables	0.00
Inventories	9,534.50
Other	
Total Current Assets	\$353,483.22
Non-Current Assets	
Property, Plant and Equipment	25,069.00
Less Depreation/Dammage	-8,333.00
Assett Purchases	2,867.57
Total Non-Current Assetts	19,603.57
TOTAL ASSETS	373,086.79
Current Liabilities	
Payables	0.00
Borrowings	0.00
Total Current Liabilities	0.00
Total Non-Current Liabilities	
Mortages	0.00
Total Non-Current Liabilities	0.00
TOTAL LIABILITIES	0.00
ACCUMULATED VALUE	373,086.79

Nathan Butterfield

Signed

A handwritten signature in blue ink, appearing to read 'Nathan Butterfield', written over a horizontal line.



3D ARCHERY ASSOCIATION OF AUSTRALIA

ABN 37 082 971 439

AFFILIATIONS: INTERNATIONAL
BOWHUNTING ORGANISATION ARCHERY
ALLIANCE OF AUSTRALIA

Treasures Report June 2017-May 2018

This report will be written as a 3rd party account from June to December and then will carry on with the EOFY Statements and financial Report.

Ben Doyle was voted into the position of Treasurer at the 2017 AGM unopposed. The out going Treasurer was unable to attend 2017 and it was arranged by both parties to conduct a hand over at a later time asap. A handover was conducted at the next available QLD shoot and Ben take charge of the records from May 2014 to current 2017 records. He also took change of the Treasures Laptop and Hard Drive. Shortly after Bens Hand over he flew out to represent 3DAAA in the USA but found that before he went he could not access any bank accounts and informed the committee that for the next 6 weeks while in the USA he was unable to pay bills or complete any business for 3DAAA.

At the first opportunity the Committee voted and decided that as Secretary, I could contact the bank and find out what the issues were and try to gain access to the financials to allow the committee to pay our now overdue accounts. At this time, I found out that Mr Niel Degweed (the outgoing Treasurer) was the administrator of all of the 3DAAA accounts but when I asked to be added was told that he was unable and would not add me to the accounts. With the Committees permission I contacted the Bank and had myself appointed as the administrator, so I could carry out the role of Treasurer until Bens return from the USA. As this highlighted a definite deficiency of only having one person able to access to the accounts, it was decided by the committee to add other individuals to the banking system to allow different levels of access to accounts as needed. Full rights to all of the accounts were given to

Ben Doyle, Nathan Butterfield, Mike Elvin and Chris Wakely (as the Public Officer)

Limited access, Visibility of the main Working account was given to Wendi Murrell (Membership Secretary), Lachlan Donnelly (Merchandising Officer), Grant Elsley (Tournament Director). All these roles require the ability to see deposits to ensure purchases memberships and affiliations have been deposited so they can for fill their roles without the need of checking with the treasurer.

In addition to access with the implementation of the Speciality Event run by 3DAAA, The Benchmark Marked Money Shoot, and the new travel assistance policy, the addition of two new accounts we created. Both accounts are geared so that interest is accrued and there is no cost of fees.

The Speciality account was created so that a complete independent account can be used to track incoming and outgoing monies. This is for full disclosure to the members around the running of speciality events and to show if needed what Sponsor's money is used for the events and not included into the working accounts of 3DAAA.

The Travel assistance account has been set up to allocate travel assistance funds to the shooters that nominate to represent 3DAAA after a top 3 Shooter of the Year placing of the year priors competition. It was decided to separate this money so that there is a clear balance and budgets can be planned if several shooters nominate to represent 3DAAA. An allocation of \$7500 per year plus



3D ARCHERY ASSOCIATION OF AUSTRALIA

\$1 per shooter per sanctioned/Special Event is transferred into this account after the completion of the tournament year.

The last addition to the Banking System was the issue of Debit cards to Key roles within the committee to allow spending within authority to allow members to complete their jobs. Cards are currently with

Mike Elvin (President)

Nathan Butterfield (Secretary/Treasurer)

Cordell McGuire (Secretary/ Vic Liaison)

Jamie Bradshaw (Asset Manager)

Explanation of Expenditure.

Income,

It has been a known fact that the loss of membership has been affecting 3DAAA, but it has also been noted that all of the major archery associations have also been affected by the drop in membership. Without further investigation and analysis it would be foolish to predict what the major course is as well as the loss in membership,

“PayPal Income Loss” is the fee that is taken from PayPal prior to transferring membership monies into 3DAAA. This has been also an eye opener and something that I am investigating thru the new website to improve.

3DAAA has also not had clubs renewing their affiliation, some choosing to go with independent Insurance and other have not offered a reason for not renewing. This will be something 3DAAA will investigate in the future, along with following up the inquiries with several clubs in SA, WA as well as NSW who are wishing to join 3DAAA.

The sale of Merchandise appears to be lower but in consultation with the Merchandising officer we are at a loss as to why there is a major difference. Moving forward with the purchase of a new website with a specific E-Commers section, it is expected to be easier to track and distribute merchandise along with new products being added to our inventory and a more efficient website sales portal allowing payments to be made directly into the 3DAAA Accounts without going through the PayPal application.

Sponsorship initially appears to be lower, but this has been split into the income of the Benchmark Shoot which attributed to an additional \$10,500.00 of sponsorship for this new type of shoot for 3DAAA. A total \$14,050.00 across all aspects of 3DAAA which is a massive contribution from our sponsors and a special thank you to Benchmark Commercial Building Services who sponsored the initial \$10,000.00 for the inaugural Benchmark event. Benchmark CBS is again supporting 3DAAA as a Platinum sponsor and the Benchmark Major contributor.

Expenditure;

Insurance cost have come down as part of the accurate account of the membership base.

Merchandise, 3DAAA have Replaced the stocks of our Polo shirts which had ran out in certain sizes as well as replacing other stock as required.



3D ARCHERY ASSOCIATION OF AUSTRALIA

The purchase of a new website was one of our major purchases this year. But it is projected to make all our lives a little easier. Along with the purchase of new phones and new phone plans this year is expected to see a large reduction in phone and internet costs over the coming years.

SOTY Prize money has been reduced but has been allocated into the newly created Travel Assistance account, so whilst this appears as a reduction in pay outs, it allows more 3DAAA members to have access to funding for representing 3DAAA in the future.

Both Nationals and The Benchmark Events ran successfully with only minimum profit of \$1,949.00 and \$4,914.52 (excluding Target Damage) respectively made from these events.

In conclusion with a slight drop in overall income of \$7691.85 and an increase in the overall expenditure of \$13,661.73 3DAAA has been successful in putting more into the association as requested at the 2017 AGM. Major Purchases this year are projected to save the association in the future as we move forward and the introduction of the new website and payment options to the members making significant contributions to the future of our sport.