



3D ARCHERY ASSOCIATION OF AUSTRALIA

ABN 37 082 971 439

AFFILIATIONS: INTERNATIONAL BOWHUNTING ORGANISATION
ARCHERY ALLIANCE OF AUSTRALIA

From the Office of:
The Secretary

email: secretary@3daaa.com

AGM 2022 - 2023 Annual Report Treasurer's Report – Mike Parker

May 2022 to April 2023 15/07/2023

Hi to everyone,

Firstly, I would like to take this opportunity to apologise for my absence from the elections last year, unfortunately I had Covid and decided not to infect anyone else.

To all 3DAAA members, this year has been a real learning curve for me as it has been quite a while since I have had to get my head around figures and accounting systems but nevertheless it is getting there.

Secondly, I would like to take opportunity at this forum to thank the previous treasurer **Nathan Butterfield** for all the time he has given to me over the last 9 months in helping me navigate through the new accounting system as well as all the banking data that I had to come to grips with.

Just by way of an explanation regarding the new **Sage1 accounting system** that has been in operation for just on 12 months, this system that the association purchased is by far leaps and bounds above what Nate has had to do in the past, and the amount of work involved in the old XLS spread sheet system to get everything copied, pasted, it has been a nightmare.

The new system is by far much easier to navigate, in saying this as I have mentioned earlier, we have only **12 months'** worth of current data in the system which means that we don't have last year as a comparison in the new system, which to some people may be an issue; so I will have to use the 2022 old spread sheet to do any comparisons with this year.

Next year will be a different story, the system will be able to deliver both years side by side shown in a similar format as the old xls spread sheet.

Down to business, this year has been quiet in relation to any major investment purchases mainly just taking care of business paying bills and keeping the books up to date.

The Association's term deposit account has been reinvested for another 6 months at a higher interest rate of **3.56%** and will mature on 19th April 2024.

Membership is well up over previous years **\$80,000** as opposed to 2022 at **\$50,370**, so this is a good result.

Total Income was also up over 2022, at **\$100,000** an increase of **\$42,402**, keep in mind that the Association's income is limited to only several income streams.

Whilst the income increased in 2023 so did the **expenses**, as everyone would be aware that costs are up on everything this last year.

Some of the major expenses that we took a hit on were,

Insurance up **\$2,789.43**

Annual awards up **\$5,623.00**

Advertising up **\$1,585.00**

Committee travel accommodation **\$8,973**

Internet & Phone charges **\$1,420.00**

Merchandise **\$3,630.00**

So, the outcome for the year was a loss of **\$-21,694** which is understandable when you look at the increase in costs that were incurred in the last financial year.

Not the best outcome, although not as big a hit as some previous years.

You may well be asking as a member how do we turn this trend around, any business that keeps running at a loss won't be in business for the long haul, an old saying from a very astute businessman I met during my working career goes like this **"If you always do what you've done, you will always get what you always got"**. (Think about it)

So, with that thought in mind, any member that has been in this association around the last 10 years can tell you that the association has not increased the membership Fee's for about that long, when you look at the other archery associations playing the same or similar game as us their fees are **53+%** higher than ours.

As mentioned earlier the Association is not broke, we have cash on hand to pay the bills at present and cash invested, this invested portion is a back stop if we ever have a major claim on the association.

Please go over the sheets you have been given and if you need clarification on anything I will do my best to help.

Regards,

Mike Parker
Treasurer 3DAAA



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Profit and Loss Report

3D Archery Association Of Australia

Date Range: 01/05/2022 - 30/04/2023

Cost of Sales based on: Purchases

May 22-Apr 23

Sales

3DAAA Shoot Fees/Income	2,397
Club Affiliations	900
Club Shoot Fees	800
Membership	80,134
Merchandise	253
Nationals Shoot Fees/Income	11,270
Other Sales	1,000
Sales	3,000
Sponsorships Received	500
Total for Sales	100,254

Cost of Sales

Total for Cost of Sales	0
Gross Profit	100,254

Other Income

Interest Received	14
Other Income	50
Total for Other Income	64

Expenses

Advertising	3,255
Annual Awards	8,312
Bank Charges	15
Club Refunds	140
Cub Jr Vouchers	200
General Expenses	485
Insurance	15,354
Interest Paid	0
Members Refunds	155
Merchandise Expense	3,630
Minor Assets	17,863
Motor Vehicle Expenses	502
Nationals Expenses	22,872
Nationals Trophies	4,172
Office Expenses	4,722
Postage	1,932
Printing & Stationery	7,066
Range Setters Course	1,037
Repairs & Maintenance	5,190
SOTY Trophies	2,813

Square/Paypal Processing Fees	5
Storage Expenses	3,650
Target Purchases	2,209
Telephone & Internet	4,902
Tools/Replacements	386
Travel & Accommodation	11,145
Total for Expenses	122,012
Net Profit Or Loss Before Tax	-21,694
Income Tax	0
Net Profit Or Loss After Tax	-21,694



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3D Archery Association of Australia			
Statement of Assets Year Ending 30 April 2023			
Current Assets			
Cash		\$345,054.01	
Receivables		\$0.00	
Inventories	TBA		Merch, Trophies and Badges ect
Targets		\$13,585.30	
Other			
Total Current Assets		\$358,639.31	
Non-Current Assets			
Estimated from 2022	Property, Plant and Equipment	\$51,987.50	
	Less Depreation	-\$10,397.50	
	Assett Purchases	\$17,863.00	
Total Non-Current Assetts		\$59,453.00	
TOTAL ASSETS		\$418,092.31	
Current Liabilities			
	Payables	\$0.00	
	Borrowings	\$0.00	
Total Current Liabilities		\$0.00	
Total Non-Current Liabilities			
	Mortages	\$0.00	
Total Non-Current Liabilities		\$0.00	
TOTAL LIABILITIES		\$0.00	
ACCUMULATED VALUE		\$418,092.31	

Regards,

Mike Parker
Treasurer 3DAAA



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